



Retail Payment to introduce customer-friendly, efficient and cost efficient payment platform in Norway

October 25, 2016. Retail Payment, a Norway-based payment acceptance platform provider owned by leading Norwegian retailers, announces the introduction of an open omni-channel platform making payments customer-friendly, secure and cost efficient.

Retail Payment will collaborate with partners such as Verifone, Intel, IBM and Forgerock to manage the defacto standard infrastructure for future payments. Retail Payment and Verifone will collaborate to deliver the latest Verifone Engage and Carbon series solutions to the Norwegian market, connected to the Verifone Commerce Platform. Norway is one of the world's most sophisticated commerce markets, and Retail Payment and Verifone will deliver a scalable platform that offers open standards and APIs securing payments as well as identification for customer loyalty programs, in a cost efficient and seamless manner.

Retail Payment's team of owners and customers already handle the large majority of the transactions in the Norwegian market. To ensure customer-friendly and efficient payments in store, the payment infrastructure will build on the existing low-cost and secure Norwegian BankAxept payment network, enabling the use of contactless cards and mobile payment solutions.

"Norway is already recognized for having the world's most efficient payment system and the highest number of card transactions per capita. Building on this, the Retail Payment platform will offer customer-friendly, secure and unified payment solutions in all stores", says Hans Petter Hoel, CEO of Retail Payment.

"Having partnered with leading technology providers such as Verifone, we can easily scale cross-border solutions that offer superior design and engagement capabilities, as well as the flexibility to meet a merchant's needs across countertop, mobile portable and iPOS use cases. This will not only result in better in-store customer experiences, but also increase the efficiency of many countries' payment systems – a competitive advantage for the business sector", Hoel adds.

"Verifone is excited to partner with Retail Payment to provide a secure and flexible platform for payments and value added services. We will deliver a broad array of solutions with payment applications using our Commerce Platform to make both the merchant and consumer experience simpler and more engaging, without compromising security", says Per Kristian Nauste, Vice President and General Manager, Verifone Nordic and Baltic Region.

About Retail Payment

Retail Payment is a Norway-based payment acceptance platform provider, introducing an open omni-channel platform making payments customer-friendly, secure and cost efficient. The company is owned by Coop Norge and NorgesGruppen, two of the largest retailers in the Nordics. The team of merchant customer also include leading Nordic retailers such as REMA 1000, Reitan Convenience, Umoe Restaurant Group, Moods of Norway and Varner. In total, the team handle the large majority of the card transactions in the Norwegian market.

www.retailpayment.no